



DRIPPING SPRINGS
Texas

TIRZ NO. 1 & NO. 2 BOARD REGULAR MEETING

City of Dripping Springs

Council Chambers, 511 Mercer St, Dripping Springs, TX

Monday, August 14, 2023 at 4:00 PM

Agenda

CALL TO ORDER AND ROLL CALL

Board Members

Dave Edwards, Chair
Taline Manassian, Vice Chair
James Alexander
Missy Atwood
Susan Kimball
Walt Smith
Craig Starcher
Bob Richardson (Advisory Board Member)

Staff, Consultants & Appointed/Elected Officials

City Administrator Michelle Fischer
City Attorney Laura Mueller
City Treasurer Shawn Cox
Deputy City Secretary Cathy Gieselman
TIRZ Project Manager Keenan Smith

PRESENTATION OF CITIZENS

A member of the public who desires to address the Board regarding any item on an agenda for an open meeting may do so at presentation of citizens before an item or at a public hearing for an item during the Board's consideration of that item. Citizens wishing to discuss matters not contained within the current agenda may do so, but only during the time allotted for presentation of citizens. Speakers are allowed two (2) minutes to speak during presentation of citizens or during each public hearing. Speakers may not cede or pool time. Members of the public requiring assistance of a translator will be given twice the amount of time as a member of the public who does not require the assistance of a translator to address the Board. It is the request of the Board that members of the public wishing to speak on item(s) on the agenda with a noticed Public Hearing hold their comments until the item(s) are presented for consideration. Speakers are encouraged to sign in. Anyone may request a copy of the City's policy on presentation of citizens for the City Secretary. By law no action may be taken during Presentation of Citizens.

MINUTES

- 1. Discuss and consider approval of the June 12, 2023 TIRZ No. 1 & No. 2 Board regular meeting minutes.**

BUSINESS

- 2. Presentation and acceptance of the Q2 TIRZ Administrator's Report. TIRZ Administrator, Jon Snyder (P3 Works)**

- 3. Update, discussion, and possible action regarding Stakeholder Reimbursements.**
- 4. Update and discussion regarding priority projects and initiatives.**
 - a. Old Fitzhugh Road Project
 - b. Stephenson Building / Downtown Parking Lot
 - c. Downtown Restrooms

EXECUTIVE SESSION

The TIRZ No. 1 & No. 2 Board for the City of Dripping Springs has the right to adjourn into executive session at any time during the course of this meeting to discuss any matter as authorized by Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices), and 551.086 (Economic Development). The TIRZ No. 1 & No. 2 Board for the City of Drippings Springs may act upon any item listed in Executive Session in Open Session or move any item from Executive Session to Open Session for action.

UPCOMING MEETINGS

TIRZ No. 1 & No. 2 Board

September 11, 2023, at 4:00 p.m.

October 16, 2023, at 4:00 p.m.

November 13, 2023, at 4:00 p.m.

City Council Meetings

August 15, 2023, at 6:00 p.m.

September 5, 2023, at 6:00 p.m.

September 19, 2023, at 6:00 p.m.

October 3, 2023, at 6:00 p.m.

ADJOURN

TEXAS OPEN MEETINGS ACT PUBLIC NOTIFICATION & POSTING OF MEETING

All agenda items listed above are eligible for discussion and action unless otherwise specifically noted. This notice of meeting is posted in accordance with Chapter 551, Government Code, Vernon's Texas Codes. Annotated. In addition, the Board may consider a vote to excuse the absence of any Board Member for absence from this meeting.

*I certify that this notice of meeting was posted at the City of Dripping Springs City Hall and website, www.cityofdrippingsprings.com, on **August 11, 2023 at 1:30 PM.***

City Secretary

This facility is wheelchair accessible. Accessible parking spaces are available. Requests for auxiliary aids and services must be made 48 hours prior to this meeting by calling (512) 858-4725.



TIRZ NO. 1 & NO. 2 BOARD
REGULAR MEETING
City of Dripping Springs
Council Chambers, 511 Mercer St, Dripping Springs, TX
Monday, June 12, 2023 at 4:00 PM

MINUTES

CALL TO ORDER AND ROLL CALL

With a quorum of the Board present, Chair Edwards called the meeting to order at 4:02 p.m.

Board Members present were:

Dave Edwards, Chair
James Alexander
Susan Kimball
Craig Starcher
Bob Richardson (Advisory Board Member)

Board Members absent were:

Taline Manassian, Vice Chair
Missy Atwood
Walt Smith

Staff, Consultants & Appointed/Elected Officials present were:

Mayor Bill Foulds, Jr.
City Administrator Michelle Fischer
City Attorney Laura Mueller
Interim Deputy City Administrator Shawn Cox
Deputy City Secretary Cathy Gieselman
TIRZ Project Manager Keenan Smith
Traffic Engineering Consultant Leslie Pollack P.E., HDR Engineering

PRESENTATION OF CITIZENS

A member of the public who desires to address the Board regarding any item on an agenda for an open meeting may do so at presentation of citizens before an item or at a public hearing for an item during the Board's consideration of that item. Citizens wishing to discuss matters not contained within the current agenda may do so, but only during the time allotted for presentation of citizens. Speakers are allowed two (2) minutes to speak during presentation of citizens or during each public hearing. Speakers may not cede or pool time. Members of the public requiring assistance of a translator will be given twice the amount of time as a member of the public who does not require the assistance of a translator to address the Board. It is the request of the Board that members of the public wishing to speak on item(s) on the agenda with a noticed Public Hearing hold their comments until the item(s) are presented for consideration. Speaker

are encouraged to sign in. Anyone may request a copy of the City's policy on presentation of citizens for the City Secretary. By law no action may be taken during Presentation of Citizens.

No one spoke during Presentation of Citizens.

MINUTES

1. **Discuss and consider approval of the April 10, 2023, TIRZ No. 1 & No. 2 Board regular meeting minutes.**

A motion was made by Board Member Alexander to approve the April 10, 2023, TIRZ No. 1 & No. 2 Board regular meeting minutes. Board Member Starcher seconded the motion which carried unanimously 4 to 0.

BUSINESS

2. **Update regarding the TIRZ No. 1 & No. 2 Board Fiscal Year 2024 Budget and Stakeholder Reimbursements.**

Shawn Cox provided an update on Fiscal Years 2023 and 2024 Budgets and Stakeholder Reimbursements. TIRZ No. 1 and TIRZ No. 2 are looking good with strong balances going into next year. County numbers are pending but should be available soon. The hope is to retire the stakeholder's debt early, will know more once final numbers are in.

3. **Update and discussion regarding the Old Fitzhugh Road Project Funding.**

- a. TxDOT Transportation Alternatives Grant Update
- b. Hays POSAC Grant
- c. Plan of Finance – There is no finance plan yet, pending approval of grants.

4. **Update and discussion regarding the Old Fitzhugh Road Project Engineer's Report, and Project Schedule.**

Chair Edwards grouped Items #3 & #4 together for discussion.

Keenan Smith and Leslie Pollack provided a presentation on the Old Fitzhugh Road Project Funding as well as the project schedule. Keenan noted that from a Board level, it is important to keep an eye on the drainage easements. Report is on file.

5. **Update on the Stephenson Building Project.**

Keenan Smith and Michelle Fischer provided an update on the Stephenson Building Project. The plan is to review design development and cost estimates and to possibly schedule a combined meeting with the TIRZ No. 1 & No. 2 Board and the Historic Preservation Commission for updates prior to going to City Council. Architect documents are moving forward, the hope is to begin the first phase this fiscal year and into the Fall. Once approved,

Design development should take approximately 9 weeks with an outlook of 6 months for working drawings for a projected Spring '24 timeline. Staff report is on file.

EXECUTIVE SESSION

The TIRZ No. 1 & No. 2 Board for the City of Dripping Springs has the right to adjourn into executive session at any time during the course of this meeting to discuss any matter as authorized by Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices), and 551.086 (Economic Development). The TIRZ No. 1 & No. 2 Board for the City of Drippings Springs may act upon any item listed in Executive Session in Open Session or move any item from Executive Session to Open Session for action.

The Board did not meet in Executive Session.

UPCOMING MEETINGS

TIRZ No. 1 & No. 2 Board

July 10, 2023, at 4:00 p.m.

August 14, 2023, at 4:00 p.m.

September 11, 2023, at 4:00 p.m.

City Council Meetings

July 5, 2023, at 6:00 p.m.

July 18, 2023, at 6:00 p.m.

August 1, 2023, at 6:00 p.m.

August 18, 2023, at 6:00 p.m.

ADJOURN

A motion was made by Board Member Kimball to adjourn the meeting. Board Member Starcher seconded the motion which carried unanimously 4 to 0.

This regular meeting adjourned at 4:41 p.m.



**City of Dripping Springs
Tax Increment Reinvestment Zone
Executive Summary (Q2 2023)**

August 14, 2023



Project Participants

City of Dripping Springs
Hays County
Dripping Springs Independent School District
Dripping Springs Community Library District



Table 1: Total Cost Summary										
	Creation Costs	Town Center	Old Fitzhugh Road	Triangle Drainage	Downtown Parking	Total				
CREATION COSTS										
FY 2017	\$ 60,971	\$ -	\$ -	\$ -	\$ -	\$ 60,971				
FY 2018	-	-	-	-	-	-				
FY 2019	-	-	-	-	-	-				
FY 2020	-	-	-	-	-	-				
FY 2021	-	-	-	-	-	-				
FY 2022	-	-	-	-	-	-				
FY 2023*	-	-	-	-	-	-				
	\$ 60,971	\$ -	\$ -	\$ -	\$ -	\$ 60,971				
DIRECT EXPENSES										
FY 2017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
FY 2018	-	146,758	84,610	5,706	-	237,075				
FY 2019	-	79,887	2,450	2,180	18,182	102,699				
FY 2020	-	40,250	2,050	-	11,678	53,978				
FY 2021	-	16,736	15,018	-	23,095	54,849				
FY 2022	-	-	105,208	-	-	105,208				
FY 2023*	-	-	156,087	-	-	156,087				
	\$ -	\$ 283,632	\$ 365,424	\$ 7,886	\$ 52,955	\$ 709,897				
ALLOCATION OF INDIRECT EXPENSES										
FY 2017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
FY 2018	-	75,357	43,446	2,930	-	121,733				
FY 2019	-	76,728	2,353	2,094	17,463	98,639				
FY 2020	-	104,367	5,316	-	30,281	139,964				
FY 2021	-	27,881	25,018	-	38,474	91,373				
FY 2022	-	-	61,586	-	-	61,586				
FY 2023*	-	-	51,980	-	-	51,980				
	\$ -	\$ 284,335	\$ 189,698	\$ 5,024	\$ 86,218	\$ 565,275				
MARKET/P3 STUDY EXPENSES										
FY 2017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
FY 2018	-	22,870	-	-	-	22,870				
FY 2019	-	37,455	-	-	-	37,455				
FY 2020	-	42,805	-	-	-	42,805				
FY 2021	-	11,380	-	-	-	11,380				
FY 2022	-	-	-	-	-	-				
FY 2023*	-	-	-	-	-	-				
	\$ -	\$ 114,510	\$ -	\$ -	\$ -	\$ 114,510				
TOTAL EXPENSES										
FY 2017	\$ 60,971	\$ -	\$ -	\$ -	\$ -	\$ 60,971				
FY 2018	-	244,985	128,056	8,636	-	381,678				
FY 2019	-	194,071	4,803	4,274	35,645	238,793				
FY 2020	-	187,422	7,366	-	41,960	236,747				
FY 2021	-	55,998	40,035	-	61,569	157,602				
FY 2022	-	-	166,794	-	-	166,794				
FY 2023*	-	-	208,068	-	-	208,068				
	\$ 60,971	\$ 682,476	\$ 555,122	\$ 12,910	\$ 139,173	\$ 1,450,652				

* Invoices received as of 6/30/2023



Table 2: Creation Costs					
Public Improvements	City	County	Library	DSISD	Total
Cost Participation	100.00%	0.00%	0.00%	0.00%	100.00%
CREATION COSTS					
FY 2017	\$ 60,971	\$ -	\$ -	\$ -	\$ 60,971
FY 2018	-	-	-	-	-
FY 2019	-	-	-	-	-
FY 2020	-	-	-	-	-
FY 2021	-	-	-	-	-
FY 2022	-	-	-	-	-
FY 2023*	-	-	-	-	-
	\$ 60,971	\$ -	\$ -	\$ -	\$ 60,971

* Invoices received as of 6/30/2023



Table 3: Town Center Expenditures					
	City	County	Library	DSISD	Total
Cost Participation					
Direct & Indirect	33.33%	33.33%	33.33%	0.00%	100.00%
Market/P3 Study	34.00%	0.00%	0.00%	66.00%	100.00%
DIRECT EXPENSES					
FY 2017	\$ -	\$ -	\$ -	\$ -	\$ -
FY 2018	48,919	48,919	48,919	-	146,758
FY 2019	26,629	26,629	26,629	-	79,887
FY 2020	13,417	13,417	13,417	-	40,250
FY 2021	5,579	5,579	5,579	-	16,736
FY 2022	-	-	-	-	-
FY 2023*	-	-	-	-	-
	\$ 94,544	\$ 94,544	\$ 94,544	\$ -	\$ 283,632
ALLOCATION OF INDIRECT EXPENSES					
FY 2017	\$ -	\$ -	\$ -	\$ -	\$ -
FY 2018	25,119	25,119	25,119	-	75,357
FY 2019	25,576	25,576	25,576	-	76,728
FY 2020	34,789	34,789	34,789	-	104,367
FY 2021	9,294	9,294	9,294	-	27,881
FY 2022	-	-	-	-	-
FY 2023*	-	-	-	-	-
	\$ 94,778	\$ 94,778	\$ 94,778	\$ -	\$ 284,335
MARKET/P3 STUDY EXPENSES **					
FY 2017	\$ -	\$ -	\$ -	\$ -	\$ -
FY 2018	7,776	-	-	15,094	22,870
FY 2019	12,735	-	-	24,721	37,455
FY 2020	14,554	-	-	28,251	42,805
FY 2021	3,869	-	-	7,511	11,380
FY 2022	-	-	-	-	-
FY 2023*	-	-	-	-	-
	\$ 38,933	\$ -	\$ -	\$ 75,577	\$ 114,510
TOTAL EXPENSES					
FY 2017	\$ -	\$ -	\$ -	\$ -	\$ -
FY 2018	81,814	74,039	74,039	15,094	244,985
FY 2019	64,940	52,205	52,205	24,721	194,071
FY 2020	62,759	48,206	48,206	28,251	187,422
FY 2021	18,742	14,873	14,873	7,511	55,998
FY 2022	-	-	-	-	-
FY 2023*	-	-	-	-	-
	\$ 228,255	\$ 189,322	\$ 189,322	\$ 75,577	\$ 682,476

* Invoices received as of 6/30/2023

** Includes Town Center Market Study (\$20,000) and P3 Study (\$94,510) allocated between City (34%) and DSISD (66%).



Table 4: Old Fitzhugh Expenditures					
	City	County	Library	DSISD	Total
Cost Participation					
<i>Direct & Indirect</i>	50.00%	50.00%	0.00%	0.00%	100.00%
DIRECT EXPENSES					
<i>FY 2017</i>	\$ -	\$ -	\$ -	\$ -	\$ -
<i>FY 2018</i>	42,305	42,305	-	-	84,610
<i>FY 2019</i>	1,225	1,225	-	-	2,450
<i>FY 2020</i>	1,025	1,025	-	-	2,050
<i>FY 2021</i>	7,509	7,509	-	-	15,018
<i>FY 2022</i>	52,604	52,604	-	-	105,208
<i>FY 2023*</i>	78,044	78,044	-	-	156,087
	\$ 182,712	\$ 182,712	\$ -	\$ -	\$ 365,424
ALLOCATION OF INDIRECT EXPENSES					
<i>FY 2017</i>	\$ -	\$ -	\$ -	\$ -	\$ -
<i>FY 2018</i>	21,723	21,723	-	-	43,446
<i>FY 2019</i>	1,177	1,177	-	-	2,353
<i>FY 2020</i>	2,658	2,658	-	-	5,316
<i>FY 2021</i>	12,509	12,509	-	-	25,018
<i>FY 2022</i>	30,793	30,793	-	-	61,586
<i>FY 2023*</i>	25,990	25,990	-	-	51,980
	\$ 94,849	\$ 94,849	\$ -	\$ -	\$ 189,698
TOTAL EXPENSES					
<i>FY 2017</i>	\$ -	\$ -	\$ -	\$ -	\$ -
<i>FY 2018</i>	64,028	64,028	-	-	128,056
<i>FY 2019</i>	2,402	2,402	-	-	4,803
<i>FY 2020</i>	3,683	3,683	-	-	7,366
<i>FY 2021</i>	20,018	20,018	-	-	40,035
<i>FY 2022</i>	83,397	83,397	-	-	166,794
<i>FY 2023*</i>	104,034	104,034	-	-	208,068
	\$ 277,561	\$ 277,561	\$ -	\$ -	\$ 555,122

* Invoices received as of 6/30/2023



Table 5: Triangle Expenditures					
	City	County	Library	DSISD	Total
Cost Participation					
<i>Direct & Indirect</i>	33.33%	66.67%	0.00%	0.00%	100.00%
DIRECT EXPENSES					
<i>FY 2017</i>	\$ -	\$ -	\$ -	\$ -	\$ -
<i>FY 2018</i>	1,902	3,804	-	-	5,706
<i>FY 2019</i>	727	1,453	-	-	2,180
<i>FY 2020</i>	-	-	-	-	-
<i>FY 2021</i>	-	-	-	-	-
<i>FY 2022</i>	-	-	-	-	-
<i>FY 2023*</i>	-	-	-	-	-
	\$ 2,629	\$ 5,258	\$ -	\$ -	\$ 7,886
ALLOCATION OF INDIRECT EXPENSES					
<i>FY 2017</i>	\$ -	\$ -	\$ -	\$ -	\$ -
<i>FY 2018</i>	977	1,953	-	-	2,930
<i>FY 2019</i>	698	1,396	-	-	2,094
<i>FY 2020</i>	-	-	-	-	-
<i>FY 2021</i>	-	-	-	-	-
<i>FY 2022</i>	-	-	-	-	-
<i>FY 2023*</i>	-	-	-	-	-
	\$ 1,675	\$ 3,349	\$ -	\$ -	\$ 5,024
TOTAL EXPENSES					
<i>FY 2017</i>	\$ -	\$ -	\$ -	\$ -	\$ -
<i>FY 2018</i>	2,879	5,758	-	-	8,636
<i>FY 2019</i>	1,425	2,849	-	-	4,274
<i>FY 2020</i>	-	-	-	-	-
<i>FY 2021</i>	-	-	-	-	-
<i>FY 2022</i>	-	-	-	-	-
<i>FY 2023*</i>	-	-	-	-	-
	\$ 4,303	\$ 8,607	\$ -	\$ -	\$ 12,910

* Invoices received as of 6/30/2023



Table 6: Parking Expenditures					
	City	County	Library	DSISD	Total
Cost Participation					
<i>Direct & Indirect</i>	100.00%	0.00%	0.00%	0.00%	100.00%
DIRECT EXPENSES					
<i>FY 2017</i>	\$ -	\$ -	\$ -	\$ -	\$ -
<i>FY 2018</i>	-	-	-	-	-
<i>FY 2019</i>	18,182	-	-	-	18,182
<i>FY 2020</i>	11,678	-	-	-	11,678
<i>FY 2021</i>	23,095	-	-	-	23,095
<i>FY 2022</i>	-	-	-	-	-
<i>FY 2023*</i>	-	-	-	-	-
	\$ 52,955	\$ -	\$ -	\$ -	\$ 52,955
ALLOCATION OF INDIRECT EXPENSES					
<i>FY 2017</i>	\$ -	\$ -	\$ -	\$ -	\$ -
<i>FY 2018</i>	-	-	-	-	-
<i>FY 2019</i>	17,463	-	-	-	17,463
<i>FY 2020</i>	30,281	-	-	-	30,281
<i>FY 2021</i>	38,474	-	-	-	38,474
<i>FY 2022</i>	-	-	-	-	-
<i>FY 2023*</i>	-	-	-	-	-
	\$ 86,218	\$ -	\$ -	\$ -	\$ 86,218
TOTAL EXPENSES					
<i>FY 2017</i>	\$ -	\$ -	\$ -	\$ -	\$ -
<i>FY 2018</i>	-	-	-	-	-
<i>FY 2019</i>	35,645	-	-	-	35,645
<i>FY 2020</i>	41,960	-	-	-	41,960
<i>FY 2021</i>	61,569	-	-	-	61,569
<i>FY 2022</i>	-	-	-	-	-
<i>FY 2023*</i>	-	-	-	-	-
	\$ 139,173	\$ -	\$ -	\$ -	\$ 139,173

* Invoices received as of 6/30/2023



Table 7: Indirect Costs Summary						
Year	PM & Coordination	Legal & Administration	Regional DDS	Miscellaneous Expenses	Total	
FY 2017	\$ -	\$ -	\$ -	\$ -	\$ -	-
FY 2018	\$ 77,660	\$ 33,703	\$ 6,680	\$ 3,691	\$	121,733
FY 2019	\$ 68,230	\$ 29,936	\$ -	\$ 473	\$	98,639
FY 2020	\$ 73,897	\$ 63,062	\$ -	\$ 3,005	\$	139,964
FY 2021	\$ 51,010	\$ 40,363	\$ -	\$ -	\$	91,373
FY 2022	\$ 42,110	\$ 19,475	\$ -	\$ -	\$	61,586
FY 2023*	\$ 36,663	\$ 15,317	\$ -	\$ -	\$	51,980
Total	\$ 349,570	\$ 201,856	\$ 6,680	\$ 7,168	\$	565,275

* Invoices received as of 6/30/2023



Table 8: TIRZ No. 1 - TIRZ Revenues						
Year	Total TIRZ Assessed Value [a]	In City Only TIRZ Assessed Value [a]	TIRZ City Revenue	TIRZ County Revenue	Total	
FY 2017	\$ 37,912,603	\$ 37,912,603	\$ -	\$ -	\$ -	
FY 2018	\$ 48,892,539	\$ 48,892,539	\$ 15,475	\$ 24,430	\$ 39,906	
FY 2019	\$ 83,566,560	\$ 83,566,560	\$ 37,923	\$ 99,001	\$ 136,924	
FY 2020	\$ 107,588,343	\$ 107,588,343	\$ 65,688	\$ 147,608	\$ 213,296	
FY 2021	\$ 129,011,979	\$ 129,011,979	\$ 86,477	\$ 191,855	\$ 278,332	
FY 2022	\$ 137,163,217	\$ 137,163,217	\$ 94,288	\$ 191,901	\$ 286,189	
FY 2023 [b]	\$ 208,940,580	\$ 207,362,230	\$ 121,775	\$ 214,030	\$ 335,805	
			\$ 421,626	\$ 868,825	\$ 1,290,452	

[a] Assessed Value per Hays Central Appraisal District.

[b] Beginning in FY 2023, TIRZ 1 was expanded so that the Base Value for property within the City was increased from \$37,912,603 to \$70,382,980 and so that the Base Value for property outside the City was increased from \$37,912,603 to \$71,961,330.



Table 9: TIRZ No. 2 - TIRZ Revenues					
Year	Assessed Value [a]	TIRZ City Revenue	TIRZ County Revenue	Total	
FY 2017	\$ 5,836,710	\$ -	\$ -	\$ -	
FY 2018	\$ 12,307,670	\$ 4,345	\$ 14,398	\$ 18,743	
FY 2019	\$ 28,732,478	\$ 23,553	\$ 49,649	\$ 73,203	
FY 2020	\$ 48,439,951	\$ 40,473	\$ 90,255	\$ 130,728	
FY 2021	\$ 72,915,989	\$ 63,709	\$ 141,269	\$ 204,978	
FY 2022	\$ 126,120,850	\$ 114,270	\$ 232,569	\$ 346,839	
FY 2023	\$ 278,803,689	\$ 242,668	\$ 426,511	\$ 669,179	
		\$ 489,018	\$ 954,652	\$ 1,443,669	

[a] Assessed Value per Hays Central Appraisal District.



Table 10: Total Cash Position

TIRZ NO. 1 CUMULATIVE REVENUES*	\$ 954,647
TIRZ NO. 2 CUMULATIVE REVENUES*	\$ 774,491
TOTAL TIRZ CUMULATIVE REVENUES*	\$ 1,729,137
LESS: CITY REIMBURSEMENT	\$ (382,073)
LESS: COUNTY REIMBURSEMENT	\$ (290,000)
LESS: DSISD REIMBURSEMENT	\$ (71,257)
LESS: LIBRARY REIMBURSEMENT	\$ (174,450)
LESS: TOTAL AMOUNT FUNDED DIRECTLY BY TIRZ	\$ (432,314)
	\$ (1,350,094)
TOTAL REMAINING TIRZ REVENUE	\$ 379,044

*Revenues received through FY 2022. FY 2023 revenue was received after 6/30/2023.



Table 11 - Reimbursements by Entity					
	Contribution		Reimbursed to		Amount to be
	Amount		Date		Reimbursed
Total	\$	1,018,338	\$	917,780	\$ 100,558
<i>City</i>	\$	482,631	\$	382,073	\$ 100,558
<i>County</i>	\$	290,000	\$	290,000	\$ -
<i>Library</i>	\$	174,450	\$	174,450	\$ -
<i>DSISD</i>	\$	71,257	\$	71,257	\$ -



Table 12 - FY 2023 Estimated Ending Cash Balance

AVAILABLE CASH AS OF 6/30/2023 (INCLUDES FY22 TIRZ REVENUE)	\$	379,044
LESS: FY 2023 BUDGET	\$	(573,000)
PLUS: FY 2023 BUDGET SPENT AS OF 6/30/23	\$	208,068
REMAINING FY 2023 BUDGET	\$	(364,932)
<hr/>		
ESTIMATED TOTAL CASH POSITION AT END OF FY 23 (EXCLUDING FY23 TIRZ REVENUE)	\$	14,111
<hr/>		
TIRZ NO. 1 REVENUE FOR FY 2023 (RECEIVED IN AUGUST 2023)	\$	335,805
TIRZ NO. 2 REVENUE FOR FY 2023 (RECEIVED IN AUGUST 2023)	\$	669,179
	\$	1,004,983
<hr/>		
ESTIMATED TOTAL CASH POSITION AT END OF FY 23 (INCLUDING FY23 TIRZ REVENUE)	\$	1,019,094
<hr/>		
USES OF FUNDS AVAILABLE AT END OF FY 23		
Full Reimbursement to City	\$	100,558
MAXIMUM FY 24 Budget	\$	918,536

AUG 01 2023

Rec'd by City Secretary



City of Dripping Springs Proposed Municipal Budget Fiscal Year 2023-2024

This budget will raise more total property taxes than last year's budget by \$728,390.15, which is 28.46%, and of that amount \$445,377.12 is tax revenue to be raised from new property added to the tax roll this year.

	FY 2023 Adopted	FY 2023 Amended	Change	FY 2023 Projected	FY 2023 Proposed
CITY - GENERAL FUND					
Balance Forward	4,408,438.85	4,408,438.85	-	4,408,438.85	3,009,259.84
Revenue					
AD Valorem	2,559,204.88	2,559,204.88	-	2,559,204.88	3,287,595.03
AV P&I	4,000.00	4,000.00	-	7,314.55	4,000.00
Sales Tax	3,800,000.00	3,800,000.00	-	4,300,000.00	3,800,000.00
Mixed Beverage	75,000.00	75,000.00	-	85,000.00	75,000.00
Alcohol Permits	6,852.50	6,852.50	-	7,465.00	9,000.00
Fire Inspections	50,000.00	50,000.00	-	92,407.02	50,000.00
Bank Interest	50,000.00	50,000.00	-	100,000.00	50,000.00
Development Fees:					
- Subdivision	890,750.00	890,750.00	-	305,950.00	638,875.00
- Site Dev	400,000.00	400,000.00	-	806,000.00	850,000.00
- Zoning/Signs/Ord	65,000.00	65,000.00	-	65,000.00	65,000.00
Building Code	1,500,000.00	1,500,000.00	-	1,615,000.00	1,500,000.00
Transportation Improvements Reimbursements	-	-	-	-	240,000.00
Solid Waste	45,000.00	45,000.00	-	50,000.00	45,000.00
Health Permits/Inspections	75,000.00	75,000.00	-	75,000.00	75,000.00
Municipal Court	1,000.00	1,000.00	-	-	-
Other Income	40,000.00	40,000.00	-	40,000.00	40,000.00
TXF from Capital Improvements					
TXF DSRP On Call	10,400.00	10,400.00	-	10,400.00	10,400.00
TXF from HOT	2,404.33	2,404.33	-	2,404.33	-
TXF from WWU	4,066.66	4,066.66	-	4,066.66	-
TXF from TIRZ					
TXF from Sidewalk Fund				169,999.00	
FEMA					-
CARES Act					-
Coronavirus Local Fiscal Recovery Funds (CLFRF)					-
Total	13,987,117.23	13,987,117.23	-	14,703,650.29	13,749,129.87
Expense					
Supplies	30,000.00	30,000.00	-	30,000.00	35,000.00
Office IT Equipment and Support	105,890.00	113,690.00	7,800.00	113,690.00	139,499.00
Software Purchase, Agreements and Licenses	218,759.00	265,318.00	46,559.00	265,318.00	192,000.00
Website	6,625.00	6,625.00	-	6,676.25	6,800.00
Communications Network/Phone	36,830.84	36,830.84	-	36,830.84	58,395.84
Miscellaneous Office Equipment	6,000.00	6,000.00	-	6,000.00	10,300.00
Utilities:					
- Street Lights	20,000.00	20,000.00	-	17,500.00	20,000.00
- Streets Water	4,000.00	4,000.00	-	3,500.00	4,000.00
- Office Electric	5,500.00	5,500.00	-	4,500.00	5,500.00
- Office Water	650.00	650.00	-	500.00	650.00
- Stephenson Electric	1,500.00	1,500.00	-	1,000.00	1,500.00
- Stephenson Water	500.00	500.00	-	450.00	500.00
Transportation:					
- Improvement Projects	1,096,332.00	1,096,332.00	-	1,266,331.00	1,140,000.00
- Street & ROW Maintenance	204,050.00	204,050.00	-	204,050.00	211,005.00
- Street Improvements	693,707.99	693,707.99	-	693,707.99	660,000.00
Office Maintenance/Repairs	18,510.00	18,510.00	-	18,510.00	19,860.00
Stephenson Building Maintenance	6,000.00	6,000.00	-	500.00	550.00
Maintenance Equipment	97,500.00	97,500.00	-	97,500.00	8,500.00
Equipment Maintenance	5,500.00	5,500.00	-	5,500.00	6,750.00
Maintenance Supplies	5,100.00	5,100.00	-	5,100.00	6,500.00
Fleet Acquisition	50,000.00	50,000.00	-	35,000.00	399,000.00
Fleet Maintenance	44,180.00	44,180.00	-	44,180.00	78,020.00
City Hall Improvements	500,000.00	500,000.00	-	-	550,000.00
Uniforms	12,320.00	12,320.00	-	12,320.00	17,500.00
Special Projects:					
- Family Violence Ctr	7,000.00	7,000.00	-	7,000.00	7,000.00

Item 3.

	FY 2023 Adopted	FY 2023 Amended	Change	FY 2023 Projected	FY 2023 Proposed
- Lighting Compliance	2,000.00	2,000.00	-	2,000.00	2,000.00
- Economic Development	5,000.00	5,000.00	-	5,000.00	5,000.00
- Records Management	1,220.00	1,220.00	-	720.00	1,220.00
- Government Affairs	60,000.00	60,000.00	-	60,000.00	-
- Stephenson Parking Lot Improvements					
- Stephenson Building Rehabilitation	210,000.00	210,000.00	-	210,000.00	92,025.00
- OFR Grant Writer	-	-	-	-	-
- Planning Consultant	250,000.00	250,000.00	-	250,000.00	165,000.00
- Land Acquisition	10,000.00	10,000.00	-	10,000.00	10,000.00
- Downtown Bathroom	200,000.00	200,000.00	-	-	200,000.00
- City Hall Planning	30,000.00	30,000.00	-	10,000.00	20,000.00
Public Safety:					
- Emergency Management Equipment	45,690.00	45,690.00	-	53,209.93	79,200.00
- Emergency Equipment Fire & Safety	611.00	611.00	-	1,750.00	996.00
- Emergency Mgt PR	2,000.00	2,000.00	-	2,000.00	2,000.00
- Emergency Equipment Maintenance & Service	11,702.00	11,702.00	-	25,000.00	12,102.00
- Emergency Management Other	30,000.00	30,000.00	-	30,000.00	-
- Animal Control	3,400.00	3,400.00	-	3,400.00	3,400.00
Public Relations	5,200.00	5,200.00	-	5,200.00	15,300.00
Postage	3,200.00	3,200.00	-	3,200.00	3,500.00
TML Insurance:					
- Liability	25,000.00	25,000.00	-	20,032.00	27,277.00
- Property	41,000.00	41,000.00	-	45,701.00	48,810.00
- Workers' Comp	25,000.00	25,000.00	-	47,816.00	34,656.00
Dues, Fees, Subscriptions	41,337.95	41,337.95	-	41,337.95	31,500.00
Public Notices	6,000.00	6,000.00	-	6,000.00	2,000.00
City Sponsored Events	5,000.00	5,000.00	-		
Election	8,000.00	8,000.00	-	-	8,000.00
Salaries	2,624,223.34	2,624,223.34	-	2,400,000.00	3,596,959.81
Taxes	209,825.09	209,825.09	-	195,000.00	287,515.43
Benefits	278,376.89	278,376.89	-	255,000.00	309,245.69
Retirement	156,944.31	156,944.31	-	150,000.00	210,846.06
DSRP Salaries	485,020.13	485,020.13	-	440,000.00	545,732.96
DSRP Taxes	38,873.31	38,873.31	-	40,000.00	44,268.57
DSRP Benefits	73,071.07	73,071.07	-	67,500.00	66,706.85
DSRP Retirement	27,399.78	27,399.78	-	27,500.00	32,225.53
Professional Services:					
- Financial Services	35,000.00	35,000.00	-	35,150.00	37,500.00
- Engineering	70,000.00	70,000.00	-	25,000.00	70,000.00
- Special Counsel and Consultants	55,800.00	55,800.00	-	55,800.00	49,000.00
- Muni Court	15,500.00	15,500.00	-	10,000.00	15,500.00
- Bldg. Inspector	750,000.00	750,000.00	-	1,000,000.00	750,000.00
- Fire Inspector	40,000.00	40,000.00	-	73,925.62	40,000.00
- Health Inspector	50,000.00	50,000.00	-	70,000.00	60,000.00
- Architectural and Landscape Consultants	5,000.00	5,000.00	-	5,000.00	5,000.00
- Historic District Consultant	3,500.00	3,500.00	-	3,500.00	13,500.00
- Lighting Consultant	1,000.00	1,000.00	-	2,500.00	2,000.00
- Human Resource Consultant	15,000.00	15,000.00	-	7,500.00	28,306.00
Training/CE	92,892.04	92,892.04	-	92,892.04	84,158.93
Employee Engagement	-	-	-	-	20,000.00
Meeting Supplies	-	-	-	-	12,700.00
Code Publication	8,000.00	8,000.00	-	8,000.00	5,200.00
Mileage	2,000.00	2,000.00	-	2,000.00	2,000.00
Miscellaneous Office Expense	10,000.00	10,000.00	-	10,000.00	10,000.00
Bad Debt Expense	-	-	-	-	-
Contingencies/Emergency Fund	50,000.00	50,000.00	-	50,000.00	50,000.00
Coronavirus Local Fiscal Recovery Funds (CLFRF)					
TXF to Reserve Fund	500,000.00	500,000.00	-	500,000.00	500,000.00
TXF AV to TIF	355,961.65	355,961.65	-	365,883.53	668,644.77
TXF to TIRZ	-	-	-	-	-
Sales Tax TXF to WWU	760,000.00	760,000.00	-	860,000.00	760,000.00

Item 3.

	FY 2023 Adopted	FY 2023 Amended	Change	FY 2023 Projected	FY 2024 Proposed
SPA & ECO D TXF	218,880.00	218,880.00	-	247,680.00	218,880.00
TXF to DSRP	275,884.04	275,884.04	-	275,884.04	-
TXF to Capital Improvement Fund	300,000.00	300,000.00	-	300,000.00	300,000.00
TXF to Vehicle Replacement Fund	70,326.00	70,326.00	-	70,326.00	86,010.00
TXF to WWU			-		
TXF to Founders Day			-		
TXF to Farmers Market	15,249.56	15,249.56	-	15,249.56	16,679.31
Total	11,791,542.99	11,845,901.99		11,369,321.75	13,241,395.75
PARKS - GENERAL FUND					
Revenue					
Sponsorships and Donations	2,000.00	2,000.00	-	5,440.00	5,000.00
City Sponsored Events	3,000.00	3,000.00	-	-	
Programs and Events	8,000.00	8,000.00	-	12,888.45	22,600.00
Community Service Permit Fees	1,800.00	1,800.00	-	1,000.00	1,800.00
Aquatics Program Income	29,400.00	29,400.00	-	34,000.00	55,300.00
Pool and Pavilion Rental	16,950.00	16,950.00	-	20,617.00	20,800.00
Park Rental Fees	5,950.00	5,950.00	-	5,950.00	6,000.00
Reimbursement of Utility Costs	-	-	-		
TXF from HOT Fund	167,000.00	167,000.00	-	-	-
TXF from Parkland Dedication	107,000.00	107,000.00	-	107,000.00	541,480.00
TXF from Parkland Development					
TXF from Landscaping Fund	1,000.00	1,000.00	-	1,000.00	3,000.00
TXF from Contingency Funds			-		
TXF from DSRP			-		
TXF from CLFRF	160,570.49	160,570.49	-	160,570.49	-
Total Revenue	502,670.49	502,670.49		348,465.94	655,980.00
Expense					
Other	11,500.00	11,500.00		11,500.00	13,320.00
Park Consultants	10,000.00	10,000.00		5,000.00	
Dues Fees and Subscriptions	1,464.50	1,464.50		1,464.50	3,402.00
Advertising & Marketing	11,250.00	11,250.00		11,250.00	16,250.00
Total Other	34,214.50	34,214.50		29,214.50	32,972.00
Public Improvements					
All Parks	6,500.00	6,500.00		7,400.00	156,500.00
Triangle Improvement	17,000.00	17,000.00		-	-
Rathgeber Improvements	110,000.00	110,000.00		110,000.00	215,000.00
Founders Park	187,048.36	187,048.36		187,048.36	597,000.00
Founders Pool	1,500.00	1,500.00		1,500.00	
Skate Park	75,000.00	75,000.00		75,000.00	75,000.00
S & R Park	150,000.00	150,000.00		-	54,000.00
Charro Ranch Park	1,000.00	1,000.00		1,000.00	600.00
Total Improvements	548,048.36	548,048.36		381,948.36	1,098,100.00
Utilities					
Portable Toilets	7,250.00	7,250.00		7,250.00	7,250.00
Triangle Electric	500.00	500.00		500.00	500.00
Triangle Water	1,000.00	1,000.00		500.00	500.00
Ranch House Network/Phone					8,568.00
S&R Park Water	13,000.00	13,000.00		13,000.00	13,000.00
SRP Electric	2,500.00	2,500.00		2,500.00	2,500.00
FMP Pool/ Pavilion Water	6,000.00	6,000.00		6,000.00	6,000.00
FMP Pool//Electricity	7,250.00	7,250.00		7,250.00	5,000.00
Pool Phone/Network	1,650.00	1,650.00		1,650.00	3,040.00
FMP Pool Propane	20,000.00	20,000.00		10,000.00	13,250.00
Total Utilities	59,150.00	59,150.00		48,650.00	59,608.00
Maintenance					
General Maintenance (All Parks)	1,000.00	1,000.00		1,000.00	9,000

Item 3.

	FY 2023 Adopted	FY 2023 Amended	Change	FY 2023 Projected	FY 2024 Proposed
Trail Washout repairs	-	-			
Equipment Rental	1,000.00	1,000.00		1,000.00	1,000.00
Founders Pool	16,000.00	16,000.00		16,000.00	36,000.00
Founders Park	50,740.00	50,740.00		50,740.00	17,740.00
Skate Park Maintenance	500.00	500.00		-	500.00
S&R	31,420.00	31,420.00		31,420.00	42,920.00
Charro Ranch Park	7,250.00	7,250.00		7,250.00	9,300.00
Triangle/ Veteran's Memorial Park	700.00	700.00		700.00	700.00
Rathgeber Maintenance	900.00	900.00		1,000.00	
Total Maintenance	109,510.00	109,510.00		109,110.00	117,160.00
Supplies					
General Parks	8,550.00	8,550.00		8,550.00	8,550.00
Charro Ranch Supplies	1,500.00	1,500.00		1,500.00	1,250.00
Founders Park Supplies				-	-
Founders Pool Supplies	24,705.00	29,764.34	5,059.34	29,764.34	40,075.00
Program and Events	20,050.00	20,050.00		20,050.00	10,950.00
DSRP & Ranch House Supplies					
Rathgeber Supplies					600.00
S&R Supplies	400.00	400.00		400.00	400.00
Total Supplies	55,205.00	60,264.34	5,059.34	60,264.34	61,825.00
Program Staff					
Camp Staff	-	-			
Program Event Staff	13,400.00	13,400.00		13,400.00	27,801.76
Aquatics Staff	77,043.15	77,043.15		77,043.15	130,642.09
Total Staff Expense	90,443.15	90,443.15		90,443.15	158,443.85
Total Parks Expenditures	896,571.01	901,630.35	5,059.34	719,630.35	1,528,108.85
FOUNDERS DAY - GENERAL FUND					
Balance Forward	33,588.01	33,588.01		33,588.01	46,095.71
Revenue					
Craft booths/Business Booths	6,250.00	6,250.00		8,605.00	6,250.00
Food booths	1,100.00	1,100.00		1,359.38	1,300.00
BBQ cookers	4,600.00	4,600.00		4,950.00	4,600.00
Carnival	10,000.00	10,000.00		16,379.86	14,000.00
Parade	3,750.00	3,750.00		4,285.00	4,000.00
Sponsorship	82,500.00	82,500.00		107,000.00	90,000.00
Parking concession	1,700.00	1,700.00		1,078.98	1,000.00
Electric	3,000.00	3,000.00		3,320.00	3,300.00
Misc.					
TXF from General Fund					
Total	146,488.01	146,488.01		180,566.23	170,545.71

Item 3.

	FY 2023 Adopted	FY 2023 Amended	Change	FY 2023 Projected	FY 2024 Proposed
Expense					
Publicity	9,500.00	9,500.00		7,383.01	2,500.00
Porta-Potties	12,000.00	12,000.00		13,590.00	15,000.00
Security	32,500.00	32,500.00		28,580.00	35,000.00
Health, Safety & Lighting	15,500.00	15,500.00		26,922.05	30,500.00
Transportation	4,500.00	4,500.00		6,564.00	7,000.00
Barricades/Traffic Plan	19,000.00	19,000.00		6,261.00	6,500.00
Bands/Music/Sound	22,500.00	22,500.00		20,073.32	22,500.00
Clean Up	5,500.00	5,500.00		7,055.70	20,000.00
FD Event Supplies	5,000.00	5,000.00		6,827.56	7,750.00
Sponsorship	6,000.00	6,000.00		5,197.00	6,000.00
Parade	650.00	650.00		47.09	650.00
Tent, Tables & Chairs	4,000.00	4,000.00		3,959.81	4,400.00
Electricity	1,800.00	1,800.00		2,009.98	2,000.00
FD Electrical Setup	4,600.00	4,600.00			225.00
Contingencies	3,438.01	3,438.01			-
Total expenses	146,488.01	146,488.01		134,470.52	160,025.00
Balance Forward	-	-		46,095.71	10,520.71

Item 3.

ELCIPSE - 2024

Revenue

Sponsorships					
- Sunblock Party					20,000.00
- Glasses					5,000.00
- Misc. Sponsorships					5,000.00
Sales					
- Glasses					12,000.00
- T-Shirts					3,500.00
- Other					2,000.00
TXF from HOT					62,709.00
Total	-	-		-	110,209.00

Expense

Merchandise					
- Glasses					14,139.00
- T-Shirts					2,500.00
- Stickers					1,000.00
- Other					6,000.00
Maintenance					32,670.00
Block Party					28,500.00
Other					25,400.00
Total expenses	-	-		-	110,209.00

CONSOLIDATED GENERAL FUND

Revenue

City	13,987,117.23	13,987,117.23	-	14,703,650.29	13,749,129.87
Parks	502,670.49	502,670.49	-	348,465.94	655,980.00
Founders	146,488.01	146,488.01	-	180,566.23	170,545.71
Eclipse	-	-	-	-	110,209.00
Total	14,636,275.73	14,636,275.73	-	15,232,682.46	14,685,864.58

Expense

City	11,791,542.99	11,845,901.99	-	11,369,321.75	13,241,395.75
Parks	896,571.01	901,630.35	5,059.34	719,630.35	1,528,108.85
Founders	146,488.01	146,488.01	-	134,470.52	160,025.00
Eclipse	-	-	-	-	110,209.00
Total Expense	12,834,602.01	12,894,020.35	5,059.34	12,223,422.62	15,039,738.60
Balance Forward	1,801,673.72	1,742,255.38	(5,059.34)	3,009,259.84	(353,874.01)

	FY 2023 Adopted	FY 2023 Amended	Change	FY 2023 Projected	FY 2024 Proposed
DRIPPING SPRINGS FARMERS MARKET					
Balance Forward	49,380.56	49,380.56		49,380.56	31,438.39
Revenue					
FM Sponsor	5,000.00	5,000.00		4,000.00	4,000.00
Grant Income	1,000.00	1,000.00		1,000.00	1,000.00
Booth Space	54,600.00	54,600.00		71,467.20	70,000.00
Applications	750.00	750.00		1,800.00	1,800.00
Membership Fee	2,600.00	2,600.00		2,000.00	2,000.00
Interest Income	200.00	200.00		1,395.64	1,300.00
Market Event/Merch.	1,000.00	1,000.00		1,000.00	1,000.00
Transfer from General Fund	15,300.59	15,300.59		15,300.59	16,679.31
Total	129,831.15	129,831.15		147,343.99	129,217.70
Expense					
Advertising	3,000.00	3,000.00		-	4,700.00
Market Manager	52,679.65	52,679.65		57,633.46	58,037.43
Market Specialist					
Payroll Tax Expense	4,281.99	4,281.99		4,281.99	4,691.86
DSFM Benefits	8,125.04	8,125.04		8,264.24	6,679.41
Retirement	3,173.95	3,173.95		3,173.95	3,427.11
Entertainment& Activities	3,000.00	3,000.00		3,000.00	3,000.00
Dues Fees & Subscriptions	200.00	200.00		200.00	200.00
Market Event	500.00	500.00		500.00	-
Training	200.00	200.00		100.00	100.00
Office Expense	300.00	300.00		700.58	200.00
Supplies Expense	4,000.00	4,000.00		145.26	-
Network & Phone	252.00	252.00		206.12	200.00
Cleaning & Maintenance	-	-		-	2,200.00
Other Expense	2,600.00	2,600.00		2,200.00	-
Capital Fund	-	-			
Contingency Fund	500.00	500.00		500.00	500.00
Transfer to Reserve Fund	35,000.00	35,000.00		35,000.00	35,000.00
Total Expense	117,812.63	117,812.63		115,905.60	118,935.81
Balance Forward	12,018.52	12,018.52		31,438.39	10,281.88

Item 3.

	FY 2023 Adopted	FY 2023 Amended	Change	FY 2023 Projected	FY 2024 Proposed
PARKLAND DEDICATION FUND					
Balance Forward	155,253.81	155,253.81		155,253.81	548,253.81
Revenue					
Parkland Fees	-	-		500,000.00	-
Total Revenue	155,253.81	155,253.81		655,253.81	548,253.81
Expense					
Park Improvements	107,000.00	107,000.00		107,000.00	541,480.00
TXF to AG Facility					
Master Naturalists					
Total Expenses	107,000.00	107,000.00		107,000.00	541,480.00
Balance Forward	48,253.81	48,253.81		548,253.81	6,773.81
PARKLAND DEVELOPMENT FUND					
Balance Forward	-	-		-	-
Revenue					
Parkland Development Fees					
Total Revenue	-	-		-	-
Expense					
Transfer to Parks					
Total Expenses	-	-		-	-
Balance Forward	-	-		-	-
AG FACILITY FUND					
Balance Forward	-	-		-	-
Revenue					
Ag Facility Fees	47,495.00	47,495.00		16,160.00	
Total Revenues	47,495.00	47,495.00		16,160.00	-
Expense					
TXF to DSRP	47,495.00	47,495.00		16,160.00	
Total Expense	47,495.00	47,495.00		16,160.00	-
Balance Forward	-	-		-	-
LANDSCAPING FUND					
Balance Forward	468,342.55	468,342.55		440,042.55	411,742.55
Revenue					
Tree Replacement Fees					
Total Revenues	468,342.55	468,342.55		440,042.55	411,742.55
Expense					
Sports and Rec Park	-	-		-	-
DSRP					
FMP	-	-		-	3,000.00
Charro	1,000.00	1,000.00		1,000.00	
Historic Districts	25,000.00	25,000.00		25,000.00	
Professional Services	-	-		-	
Tree Maintenance					25,000.00
City Hall Lawn and Tree Maintenance	2,300.00	2,300.00		2,300.00	2,300.00
Total Expense	28,300.00	28,300.00		28,300.00	30,300.00
Balance Forward	440,042.55	440,042.55		411,742.55	381,442.55

Item 3.

	FY 2023 Adopted	FY 2023 Amended	Change	FY 2023 Projected	FY 2024 Proposed
SIDEWALK FUND					
Balance Forward	102,536.00	102,536.00		102,536.00	171,496.00
Revenue					
Fees	-	-		68,960.00	-
Total Revenues	102,536.00	102,536.00		171,496.00	171,496.00
Expense					
Expense	-	-		-	-
Total Expense	-	-		-	-
Balance Forward	102,536.00	102,536.00		171,496.00	171,496.00

Item 3.

	FY 2023 Adopted	FY 2023 Amended	Change	FY 2023 Projected	FY 2024 Proposed
DRIPPING SPRINGS RANCH PARK OPERATING FUND					
Balance Forward	151,285.98	151,285.98		380,344.93	319,420.62
Revenue					
Stall Rentals	37,200.00	37,200.00		43,000.00	37,200.00
RV/Camping Site Rentals	19,000.00	19,000.00		24,000.00	19,000.00
Facility Rentals	113,500.00	113,500.00		113,500.00	113,500.00
Equipment Rental	6,000.00	6,000.00		12,420.00	6,000.00
Sponsorships & Donations	52,275.00	52,275.00		1,000.00	52,275.00
Merchandise Sales	21,065.20	21,065.20		33,590.00	22,065.20
Riding Permits	9,500.00	9,500.00		8,500.00	9,500.00
Staff & Misc. Fees	4,000.00	4,000.00		5,525.00	4,000.00
Cleaning Fees	25,000.00	25,000.00		22,445.00	25,000.00
General Program and Events:					
- Riding Series	82,000.00	82,000.00		36,692.00	35,000.00
- Coyote Camp	137,100.00	137,100.00		137,100.00	137,100.00
- Misc. Events	2,000.00	2,000.00		43,687.00	2,000.00
- Programing	15,100.00	15,100.00		26,834.00	15,100.00
- Concert Series					
Other Income	500.00	500.00		145.00	500.00
Interest	600.00	600.00		3,000.00	2,000.00
TXF from Ag Facility	47,495.00	47,495.00		16,160.00	
TXF from HOT	395,000.00	455,000.00		455,000.00	300,000.00
TXF for RV/ Parking Lot HOT					
TXF from General Fund					
TXF from Landscape Fund					
TXF from PEG					
TXF from General Fund CLFRF	275,884.04	275,884.04		275,884.04	
Total Revenue	1,394,505.22	1,454,505.22		1,638,826.97	1,099,660.82
Expense					
Advertising	17,750.00	17,750.00		10,000.00	15,000.00
Office Supplies	10,000.00	10,000.00		2,500.00	10,000.00
Postage	-	-		-	-
DSRP On Call	10,400.00	10,400.00		10,400.00	10,400.00
Camp Staff	108,246.48	108,246.48		90,000.00	108,246.48
Network and Communications	11,316.40	11,316.40		30,316.40	14,518.00
Co-Sponsored Events	7,900.00	7,900.00		2,000.00	7,900.00
Sponsorship Expenses	2,100.00	2,100.00		-	2,100.00
Supplies and Materials	25,500.00	25,500.00		5,500.00	13,545.00
Uniforms	-	-		1,500.00	3,500.00
Ranch House Supplies	1,000.00	1,000.00		500.00	1,000.00
Dues, Fees and Subscriptions	5,127.50	5,127.50		5,127.50	5,127.50
Mileage	500.00	500.00		150.00	500.00
Equipment	267,250.00	267,250.00		267,250.00	20,000.00
House Equipment					
Equipment Rental	2,000.00	2,000.00		1,627.45	2,000.00
Equipment Maintenance	25,000.00	25,000.00		25,000.00	25,000.00
Portable Toilets	2,500.00	2,500.00		1,000.00	2,500.00
Electric	60,000.00	60,000.00		70,000.00	60,000.00
Water	7,000.00	7,000.00		10,500.00	7,000.00
Septic	750.00	750.00		750.00	750.00
Lift Station Maintenance	12,000.00	12,000.00		7,500.00	12,000.00
Propane/Natural Gas	2,500.00	2,500.00		2,500.00	2,500.00
On Call Phone	501.60	501.60		-	-
Alarm	6,660.00	6,660.00		4,000.00	6,660.00
Stall Cleaning & Repair	4,000.00	4,000.00		2,500.00	4,000.00
Training and Education	9,500.00	9,500.00		8,200.00	12,400.00
General Program and Events:					
- Riding Series	32,000.00	32,000.00		33,000.00	32,000.00
- Coyote Camp	16,000.00	16,000.00		16,000.00	16,000.00

Item 3.

	FY 2023 Adopted	FY 2023 Amended	Change	FY 2023 Projected	FY 2024 Proposed
- Misc. Events	700.00	700.00		15,500.00	700.00
- Programing	8,000.00	8,000.00		8,000.00	8,000.00
- Concert Series					
Other Expense	20,000.00	20,000.00			20,000.00
Improvements	345,000.00	345,000.00		385,000.00	355,000.00
Tree Planting					
Contingencies	50,000.00	50,000.00		25,000.00	50,000.00
Fleet Acquisition	-	-			-
Fleet Maintenance	5,500.00	5,500.00		1,000.00	5,500.00
General Maintenance and Repair	184,800.00	184,800.00		184,800.00	155,697.24
Grounds and General Maintenance	21,690.00	21,690.00		21,690.00	21,690.00
House Maintenance	10,000.00	10,000.00		9,000.00	10,000.00
HCLE	13,200.00	13,200.00		5,000.00	13,200.00
Merchandise	10,500.00	10,500.00		27,000.00	17,065.20
RV/Parking Lot					
TXF to Vehicle Replacement Fund	29,595.00	29,595.00		29,595.00	32,145.00
Total Expenses	1,346,486.98	1,346,486.98		1,319,406.35	1,083,644.42
Total Bal Forward	48,018.24	108,018.24		319,420.62	16,016.40

Item 3.

	FY 2023 Adopted	FY 2023 Amended	Change	FY 2023 Projected	FY 2024 Proposed
HOTEL OCCUPANCY TAX FUND					
Balance Forward	439,566.31	483,467.36		483,467.36	543,508.06
Revenues					
Hotel Occupancy Tax	700,000.00	800,000.00		900,000.00	800,000.00
Interest	240.00	9,760.00		10,000.00	7,200.00
Total	1,139,806.31	1,293,227.36		1,393,467.36	1,350,708.06
Expenses					
Advertising	2,100.00	2,100.00		7,529.55	-
Christmas Lighting Displays	45,000.00	45,000.00		7,925.00	27,290.00
City Sponsored Events					
Historic Districts Marketing	2,800.00	2,800.00		2,800.00	-
Signage	44,560.00	44,560.00		27,560.00	8,840.00
Arts	20,000.00	20,000.00		-	20,000.00
Lighting	150,000.00	150,000.00		-	-
Dues and Fees	8,000.00	8,000.00		11,346.75	12,000.00
TXF to Debt Service	91,600.00	91,600.00		91,600.00	88,487.50
RV/ Parking Lot					
Software					8,000.00
TXF to General Fund	2,404.33	2,404.33			62,709.00
TXF to DSVB					450,000.00
TXF to Event Center	395,000.00	435,000.00		435,000.00	265,000.00
Grants	291,198.00	291,198.00		266,198.00	48,790.00
Total expenses	1,052,662.33	1,092,662.33		849,959.30	991,116.50
Balance Forward	87,143.98	200,565.03		543,508.06	359,591.56

Item 3.

	FY 2023 Adopted	FY 2023 Amended	Change	FY 2023 Projected	FY 2024 Proposed
VISITORS BUREAU					
Balance Forward					-
Revenue					
Fees					
- Brewers Fest					1,000.00
- Wedding Showcase					14,000.00
Ticket Sales					
- Brewers Fest					12,000.00
- Dripping with Taste					5,000.00
- Songwriter's Festival					8,500.00
Merchandise					
- Brewers Fest					1,000.00
- Songwriters Festival					5,000.00
- Eclipse					2,000.00
Sponsorships & Donations					
- Songwriter's Festival					78,000.00
Grants					-
TXF from HOT Fund					450,000.00
Total	-	-		-	576,500.00
Expense					
Personnel					
- Salaries					211,332.00
- Taxes					17,174.90
- Benefits					13,432.48
- TMRS					12,479.15
Dues, Fees and Subscriptions					5,325.00
Advertising & Marketing					164,092.00
Supplies					1,800.00
IT Equipment & Support					15,210.00
Software					26,540.00
Training & Education					13,000.00
Professional Services					
- Marketing Consultant					5,000.00
Utilities					
- Water					
- Electricity					650.00
- Phone/Network					
Website					39,885.00
Office Maintenance/Repairs					9,740.00
Postage					250.00
Other					7,214.00
Brewers Fest					7,680.00
Dripping with Taste					4,700.00
Songwriter's Festival					68,700.00
Wedding Showcases					13,000.00
Total expenses	-	-		-	637,204.53
Balance Forward	-	-		-	(60,704.53)

Item 3.

	FY 2023 Adopted	FY 2023 Amended	Change	FY 2023 Projected	FY 2023 Proposed
UTILITY FUND					
Balance Forward	6,028,715.13	6,028,715.13		5,894,707.19	6,221,877.63
Wastewater					
Revenue					
TXF from TWDB	4,420,000.00	4,420,000.00		280,000.00	14,715,000.00
Wastewater Service	1,285,365.12	1,285,365.12		1,285,365.12	1,478,767.68
Late Fees/Rtn check fees	9,600.00	9,600.00		13,127.26	9,600.00
Portion of Sales Tax	760,000.00	760,000.00		860,000.00	760,000.00
Delayed Connection Fees	5,000.00	5,000.00		15,000.00	5,000.00
Line Extensions					
Transfer fees	9,000.00	9,000.00		-	-
Overuse fees	150,000.00	150,000.00		150,000.00	335,135.58
Reuse Fees					204,350.00
FM 150 WWU Line Reimbursement	60,000.00	60,000.00		5,000.00	60,000.00
Interest					
Other Income	35,000.00	35,000.00			
Water Income					
Developer Reimbursed Costs	2,175,000.00	2,175,000.00		471,000.00	927,000.00
TXF from General Fund					
Total Revenues	8,908,965.12	8,908,965.12		3,079,492.38	18,494,853.26
Expense					
Administrative and General Expense:					
- Regulatory Expense	4,250.00	4,250.00			
- Planning and Permitting	7,500.00	7,500.00		5,000.00	5,000.00
Engineering:					
- Engineering & Surveying					
- Construction Phase Services HR TEFS 1873-001	35,000.00	35,000.00		35,000.00	15,000.00
- Misc. Planning/Consulting 1431-001	20,000.00	20,000.00		23,000.00	35,000.00
- 2nd Amendment CIP 1881-001	30,000.00	30,000.00		5,000.00	20,000.00
- Sewer Planning CAD 1971-001	15,000.00	15,000.00		2,000.00	15,000.00
- Water Planning 1982-001	15,000.00	15,000.00		1,000.00	5,000.00
- FM 150 WWU Line 1989-001	60,000.00	60,000.00		5,000.00	60,000.00
- Parallel West Interceptor Design& Cost					
- Caliterra Plan Review & construction Phase Services 1	35,000.00	35,000.00		10,000.00	35,000.00
- TLAP Renewal application 1732-001	50,000.00	50,000.00		25,000.00	10,000.00
- Arrowhead PR & Const. Phase Services - 1967-001	10,000.00	10,000.00		25,000.00	25,000.00
- Heritage PID PR & Cons. Phase Services - 1734-001	75,000.00	75,000.00		40,000.00	100,000.00
- Double L Planning & Const. Phase Services - 1743-001	50,000.00	50,000.00		40,000.00	75,000.00
- Cannon Tract - 1842-001	40,000.00	40,000.00		1,000.00	2,000.00
- Driftwood 522 PR & Const. Phase Services - 1900-001	60,000.00	60,000.00		45,000.00	75,000.00
- Big Sky PR & Const Phase Services - 1913-001	60,000.00	60,000.00		25,000.00	50,000.00
- Driftwood Creek PR & Const Phase Services - 1917-001	45,000.00	45,000.00		40,000.00	75,000.00
- Cannon/Cynosure/Double L Water CCN App. - 2007-001	5,000.00	5,000.00		5,000.00	5,000.00
- Cynosure-Wild Ridge - 2009-001	20,000.00	20,000.00		35,000.00	75,000.00
- Oryx Cannon 58 Plan Review & CPS - 60972-2	-	-		5,000.00	60,000.00
- New Growth Plan Review & CPS - 60972-2	-	-		5,000.00	60,000.00
- Cannon Ranch Gateway Village Plan Review & CPS -	-	-		35,000.00	60,000.00
- TLAP Renewal application					
System Operations and Maintenance:					
- Routine Operations	73,600.00	73,600.00		125,000.00	87,000.00
- Non-Routine Operations	78,000.00	78,000.00		76,000.00	85,800.00
- System Maintenance & Repair	24,000.00	24,000.00		10,000.00	24,000.00
- Chlorinator Maintenance	3,000.00	3,000.00		136,000.00	3,900.00
- Chlorinator Alarm	1,000.00	1,000.00		-	1,300.00
- Odor Control	20,000.00	20,000.00		-	26,000.00
- Meter Calibrations	2,100.00	2,100.00		-	2,730.00
- Lift Station Cleaning	21,000.00	21,000.00		-	27,300.00
- Jet Cleaning Collection lines	22,800.00	22,800.00		22,800.00	27,360.00

Item 3.

	FY 2023 Adopted	FY 2023 Amended	Change	FY 2023 Projected	FY 2023 Proposed
- Drip Field Lawn Maintenance	10,000.00	10,000.00		10,000.00	10,000.00
- Drip Field Maint & Repairs	20,000.00	20,000.00		20,000.00	20,000.00
- Drip Field Meter Box Replacement	5,000.00	5,000.00		5,000.00	-
- Lift Station repairs	21,000.00	21,000.00		-	27,300.00
- Autodialer Replacement	17,500.00	17,500.00		-	-
- Lift Station Preventative Maintenance	7,000.00	7,000.00		-	9,700.00
- WWTP Repairs/Pump Repairs	45,000.00	45,000.00		45,000.00	58,500.00
- Chemicals	12,000.00	12,000.00		11,200.00	15,000.00
- Electricity	80,000.00	80,000.00		80,000.00	80,000.00
- Laboratory Testing	25,000.00	25,000.00			
- Sludge Hauling	130,000.00	130,000.00		120,000.00	150,000.00
- Phone/Network	9,000.00	9,000.00			
- Supplies	20,000.00	20,000.00		22,500.00	28,500.00
- Wastewater Flow Measurement	9,000.00	9,000.00		9,000.00	9,000.00
- Backwash Flow Meter & Check valve	22,000.00	22,000.00		6,000.00	-
- Arrowhead Plant Operations	148,225.00	148,225.00			
- Big Sky Plant Operations	69,948.00	69,948.00		-	-
Arrowhead Operations and Maintenance:					
- Routine Operations					23,250.00
- Non-Routine Operations					21,450.00
- Chlorinator Maintenance					1,500.00
- Chlorinator Alarm					1,000.00
- Meter Calibrations					1,200.00
- Lift Station Cleaning					3,000.00
- Drip Field Lawn Maintenance					44,000.00
- Drip Field Maint & Repairs					7,500.00
- Lift Station repairs					2,500.00
- Lift Station Preventative Maintenance					1,000.00
- WWTP Repairs/Pump Repairs					14,625.00
- Chemicals					13,000.00
- Electricity					20,000.00
- Sludge Hauling					39,000.00
- Supplies					7,500.00
- Capital Projects					2,029,109.57
Other Expense	52,000.00	52,000.00		52,000.00	85,000.00
Capital Projects:					
- Road Reconstruction					
- HRTreated Effluent Fill Station	200,000.00	200,000.00		5,000.00	200,000.00
- Parallel West Interceptor	-	-			
- Arrowhead Drain Field	1,800,000.00	1,800,000.00		-	1,800,000.00
Other:					
- Reimbursement to Caliterra Oversize of West Intercept	-	-		652,733.00	
TWDB Engineering:					
- West Interceptor, SC, LS, FM and TE line 1950-001	250,000.00	250,000.00		45,000.00	150,000.00
- East Interceptor 1951-001	400,000.00	400,000.00		75,000.00	125,000.00
- Effluent HP 1952-001	200,000.00	200,000.00		125,000.00	175,000.00
- Reclaimed Water Facility 1953-001	15,000.00	15,000.00		5,000.00	5,000.00
- WWTP Design Assistance					
- So Regional WW System Exp P&M 1923-001	30,000.00	30,000.00		10,000.00	30,000.00
Miscellaneous:					
- Consultants and Legal	175,000.00	175,000.00		145,000.00	230,000.00
TWDB Capital Projects:					
- West Interceptor	3,500,000.00	3,500,000.00		-	2,000,000.00
- South Collector, LS and FM and TE Line					125,000.00
- East Interceptor	25,000.00	25,000.00		-	50,000.00
- Effluent Holding Pond	1,500,000.00	1,500,000.00		-	2,000,000.00
- WWTP	25,000.00	25,000.00		-	12,000,000.00
Transfer to General Fund	4,066.66	4,066.66			
Transfer to Vehicle Replacement Fund	29,911.00	29,911.00		29,911.00	37,936.00
Total Expense	9,738,900.66	9,738,900.66		2,255,144.00	22,797,960.00

Item 3.

	FY 2023 Adopted	FY 2023 Amended	Change	FY 2023 Projected	FY 2024 Proposed
WATER					
Revenue					
Fees:					
- Tap Fees					
- Impact Fees					
- Meter Set Fees				2,375.00	5,000.00
- Disconnect Fees					
- Equipment Fees				1,136.00	36,200.00
- Inspection Fees				100.00	5,000.00
Rates:					
- Base Rate	7,800.00	7,800.00		25,000.00	63,840.00
- Usage	150,000.00	150,000.00		100,000.00	100,000.00
- Penalties					
Other Revenues				6,217.99	6,000.00
TXF from Wastewater Fund	-	-		-	-
Total Revenue	157,800.00	157,800.00		134,828.99	216,040.00
Expense					
Administrative and General Expense:					
- Regulatory Expense	-	-		-	-
- Planning and Permitting	-	-		-	-
System Operations and Maintenance:					
- Routine Operations	25,000.00	25,000.00		10,000.00	25,000.00
- Non Routine Operations	20,000.00	20,000.00		10,000.00	10,000.00
- System Maintenance & Repair	20,000.00	20,000.00		5,000.00	20,000.00
- Laboratory Testing	25,000.00	25,000.00		-	-
- Supplies	50,000.00	50,000.00		53,215.07	50,000.00
Operating and Maintenance	-	-		-	-
Total Expense	140,000.00	140,000.00		78,215.07	105,000.00
OPERATIONS					
Revenues					
PEC	130,000.00	130,000.00		159,264.63	130,000.00
ROW Fees	6,000.00	6,000.00		5,000.00	6,000.00
Cable	130,000.00	130,000.00		150,000.00	130,000.00
TX Gas Franchise Fees	3,000.00	3,000.00		4,893.82	3,000.00
Interest					
TXF from General Fund	50,000.00	50,000.00		-	-
Total Revenue	319,000.00	319,000.00		319,158.45	269,000.00
Expense					
Administrative and General Expense:					
- Administrative/Billing Expense	66,000.00	66,000.00		66,000.00	352,560.00
- Legal Fees	250,000.00	250,000.00		250,000.00	50,000.00
- Auditing	10,000.00	10,000.00		10,000.00	10,000.00
- Software	37,267.00	37,267.00			3,046.00
- IT Equipment & Support	5,640.00	5,640.00		5,640.00	4,340.00
Systems Operations and Maintenance:					
- Phone/Network				11,200.00	16,250.00
- Equipment	50,000.00	50,000.00		50,000.00	53,000.00
- Equipment Maintenance	10,000.00	10,000.00		10,000.00	10,000.00
- Fleet Acquisition	45,000.00	45,000.00		33,411.51	62,000.00
- Fleet Maintenance	10,000.00	10,000.00		10,000.00	12,000.00
- Fuel	15,000.00	15,000.00		15,000.00	20,000.00
- Laboratory Testing					30,000.00
Other Expense					
Uniforms	5,000.00	5,000.00		4,000.00	7,470.00
Training	9,254.00	9,254.00		8,000.00	13,305.00
Dispatch	3,000.00	3,000.00		3,000.00	3,000.00
Salaries	398,740.00	398,740.00		300,000.00	532,436.00

Item 3.

	FY 2023 Adopted	FY 2023 Amended	Change	FY 2023 Projected	FY 2023 Proposed
Taxes	33,063.21	33,063.21		24,875.77	42,999.38
Benefits	56,988.71	56,988.71		42,876.59	60,140.18
Retirement	24,650.69	24,650.69		18,546.44	31,440.37
On Call	10,400.00	10,400.00		10,400.00	10,400.00
Total Expense	1,040,003.61	1,040,003.61		872,950.31	1,324,387.30

Item 3.

CONSOLIDATED UTILITY FUND

Revenue

Balance Forward	6,028,715.13	6,028,715.13		5,894,707.19	6,221,877.63
Wastewater	8,908,965.12	8,908,965.12		3,079,492.38	18,494,853.26
Water	157,800.00	157,800.00		134,828.99	216,040.00
Operations	319,000.00	319,000.00		319,158.45	269,000.00
Total	15,414,480.25	15,414,480.25		9,428,187.01	25,201,770.89

Expense

Wastewater	9,738,900.66	9,738,900.66		2,255,144.00	22,797,960.57
Water	140,000.00	140,000.00		78,215.07	105,000.00
Operations	1,040,003.61	1,040,003.61		872,950.31	1,324,387.30
Total Expense	10,918,904.27	10,918,904.27		3,206,309.38	24,227,347.87
Balance Forward	4,495,575.98	4,495,575.98		6,221,877.63	974,423.02

	FY 2023 Adopted	FY 2023 Amended	Change	FY 2023 Projected	FY 2023 Proposed
Item 3.					
TWDB FUND					
Balance Forward	208.34	208.34		208.34	208.34
Revenues	4,420,000.00	4,420,000.00		280,000.00	14,715,000.00
Interest					
Total revenue	4,420,208.34	4,420,208.34		280,208.34	14,715,208.34
Expenses					
Escrow Fees					
Expenses	4,420,000.00	4,420,000.00		280,000.00	14,715,000.00
Total Expenses	4,420,000.00	4,420,000.00		280,000.00	14,715,000.00
Balance Forward	208.34	208.34		208.34	208.34
IMPACT FUND					
Bal Forward	4,390,183.94	4,390,183.94		4,436,041.36	2,391,506.74
Revenue					
Impact Fees	1,670,000.00	1,670,000.00		2,049,060.00	1,080,150.00
Impact Fee Deposits					
Interest Income	30,000.00	30,000.00		50,000.00	45,000.00
Total	6,090,183.94	6,090,183.94		6,535,101.36	3,516,656.74
Expense					
TXF to Debt Service 2015	698,498.56	698,498.56		698,498.56	684,900.76
TXF to Debt Service 2019	1,013,533.00	1,013,533.00		1,013,533.00	1,043,553.00
TXF to Debt Service 2022	2,431,563.06	2,431,563.06		2,431,563.06	1,195,288.50
Total expense	4,143,594.62	4,143,594.62		4,143,594.62	2,923,742.26
Total Bal Forward	1,946,589.32	1,946,589.32		2,391,506.74	592,914.48
DEBT SERVICE FUND 2015					
Bal Forward	850,073.10	850,073.10		850,359.95	845,626.75
Revenue					
TXF from Impact Fund	698,498.56	698,498.56		698,498.56	684,900.76
Interest	8,000.00	8,000.00		8,000.00	8,000.00
Total Revenue	1,556,571.66	1,556,571.66		1,556,858.51	1,538,527.51
Expenses					
Debt Payment 2015	711,231.76	711,231.76		711,231.76	698,498.56
Total Expense	711,231.76	711,231.76		711,231.76	698,498.56
Balance Forward	845,339.90	845,339.90		845,626.75	840,028.95
DEBT SERVICE FUND 2013					
Bal Forward	99,085.00	99,085.00		99,028.72	102,323.72
Revenue					
TXF from HOT	91,600.00	91,600.00		91,600.00	88,487.50
Interest	1,200.00	1,200.00		1,200.00	
Total	191,885.00	191,885.00		191,828.72	190,811.22
Expense					
Tax Series 2013	89,505.00	89,505.00		89,505.00	91,600.00
Total Expenses	89,505.00	89,505.00		89,505.00	91,600.00
Balance Forward	102,380.00	102,380.00		102,323.72	99,211.22

	FY 2023 Adopted	FY 2023 Amended	Change	FY 2023 Projected	FY 2024 Proposed
DEBT SERVICE FUND 2019					
Bal Forward	1,015,695.96	1,015,695.96		1,015,661.43	1,045,641.43
Revenue					
TXF from Impact Fees	1,013,533.00	1,013,533.00		1,013,533.00	1,043,553.00
Interest	12,000.00	12,000.00			
Total	2,041,228.96	2,041,228.96		2,029,194.43	2,089,194.43
Expense					
Tax Series 2019	983,553.00	983,553.00		983,553.00	1,013,553.00
Total Expenses	983,553.00	983,553.00		983,553.00	1,013,553.00
Balance Forward	1,057,675.96	1,057,675.96		1,045,641.43	1,075,641.43
DEBT SERVICE FUND 2022					
Bal Forward	-	-		-	1,195,288.50
Revenue					
TXF from Impact Fees	2,431,563.06	2,431,563.06		2,389,582.88	1,191,888.50
Interest	-	-		-	-
Total	2,431,563.06	2,431,563.06		2,389,582.88	2,387,177.00
Expense					
Tax Series 2022	1,215,163.06	1,215,163.06		1,194,294.38	1,195,288.50
Total Expenses	1,215,163.06	1,215,163.06		1,194,294.38	1,195,288.50
Balance Forward	1,216,400.00	1,216,400.00		1,195,288.50	1,191,888.50
PEG FUND					
Balance Forward	174,408.18	174,408.18		175,739.55	207,739.55
Revenues					
TWC	27,000.00	27,000.00		30,000.00	30,000.00
Interest Income	1,700.00	1,700.00		2,000.00	2,000.00
Total Revenues	203,108.18	203,108.18		207,739.55	239,739.55
Expense	-	-		-	-
Balance Forward	203,108.18	203,108.18		207,739.55	239,739.55

Item 3.

	FY 2023 Adopted	FY 2023 Amended	Change	FY 2023 Projected	FY 2024 Proposed
RESERVE FUND					
Balance Forward	1,845,374.05	1,845,374.05		1,845,884.62	2,168,884.62
Revenue					
TXF from General Fund	300,000.00	300,000.00		300,000.00	300,000.00
Interest	18,000.00	18,000.00		23,000.00	23,000.00
Total	2,163,374.05	2,163,374.05		2,168,884.62	2,491,884.62

Expense					
Expense					
Total Expense	-	-		-	-
Balance Forward	2,163,374.05	2,163,374.05		2,168,884.62	2,491,884.62

TIRZ 1					
Balance Forward	195,162.56	354,256.51		354,256.51	21,313.69
Revenues					
City AV	115,297.54	115,297.54		121,851.05	248,835.49
County AV	215,354.00	215,354.00		214,030.08	362,307.49
City for GAP Escrow	-	-			
Interest Income	3,000.00	7,800.00			
EPS Reimbursements					
Total Revenue	528,814.10	692,708.05		690,137.64	632,456.67

Expense					
TIRZ Expense					
Project Management/Misc. Costs	32,000.00	15,750.00		15,750.00	16,000.00
Project Administration P3 Works	16,000.00	8,000.00		10,000.00	8,000.00
Legal Fees	12,000.00	-		-	-
EPS					
MAS	30,000.00	22,500.00		-	30,000.00
HDR	478,000.00	358,500.00		358,500.00	170,625.00
TJKM - Grant Writing	-	-			
Buie - PR	-	-			
Misc. Consulting	5,000.00	5,000.00		-	176,750.00
Creation Cost Reimbursements					
TXF to GAP Escrow	-	-			
Stakeholder Reimbursement	-	284,573.95		284,573.95	80,325.73
Total Expense	573,000.00	694,323.95		668,823.95	481,700.73
Balance Forward	(44,185.90)	(1,615.90)		21,313.69	150,755.94

TIRZ 2					
Balance Forward	653,378.27	653,378.27		1,100,268.33	1,552,826.66
Revenue					
Interest Income	2,000.00	2,000.00		7,500.00	6,500.00
City AV	240,664.11	240,664.11		244,032.48	419,809.28
County AV	437,211.00	437,211.00		426,510.90	609,756.54
Total Revenue	1,333,253.38	1,333,253.38		1,778,311.71	2,588,892.48

Expense					
Project Management/Misc. Costs		15,750.00		15,750.00	16,000.00
Project Administration P3 Works		8,000.00		8,000.00	8,000.00
MAS		7,500.00		0.00	10,000.00
HDR		119,500.00		119,500.00	56,875.00
Misc. Consulting	-	-		-	150,000.00
Creation Cost Reimbursements					
Stakeholder Reimbursement		82,235.05		82,235.05	20,232.27
Total Expense	-	232,985.05		225,485.05	261,107.27
Balance Forward	1,333,253.38	1,100,268.33		1,552,826.66	2,327,785.21

Item 3.

	FY 2023 Adopted	FY 2023 Amended	Change	FY 2023 Projected	FY 2024 Proposed
VEHICLE REPLACEMENT FUND					
Balance Forward	31,193.00	31,193.00		31,193.00	161,025.00
Revenue					
TXF from General Fund	70,326.00	70,326.00		70,326.00	86,010.00
TXF from DSRP	29,595.00	29,595.00		29,595.00	32,145.00
TXF from WWU	29,911.00	29,911.00		29,911.00	37,936.00
Total Revenue	161,025.00	161,025.00		161,025.00	317,116.00
Expense					
Vehicle Replacement					
Total Expense	-	-		-	-
Balance Forward	161,025.00	161,025.00		161,025.00	317,116.00

Item 3.

Progress Report

Old Fitzhugh Road PS&E

July 2023

Description of Work Performed During the Past Period – July 2023

PROJECT MANAGEMENT

- Project management and administration
- Internal team coordination
- TxDOT coordination meeting

ROADWAY DESIGN

- Continued adjustment of shared-use path alignment based on landscaping and illumination
- Provide design files to entire team and subconsultants for updates

DRAINAGE DESIGN

- Pond sizing for Drainage Basin A
- 60% design progress with finalization of roadway files and any alignment updates

ILLUMINATION

- Continue 60% design based on new shared-use path alignments and tree placement – located pedestrian level illumination through corridor
- Check lighting levels and adjustments

UTILITY COORDINATION

- Finalize existing utility layouts
- Continue proposed utility assignments
- Updates of utility conflict matrix

ENVIRONMENTAL

- No tasks this period

ROW SURVEYING

- No tasks this period

LANDSCAPE, STREETSCAPE, URBAN DESIGN

- Updated 60% landscape design with shared-use path and roadway alignment updates and feedback from TxDOT coordination meeting

GEOTECHNICAL ENGINEERING AND PAVEMENT DESIGN

- Finalize pavement design recommendation
- Pavement Design Memo updates per City comments

PS&E PREPARATION

- No PS&E Preparation Tasks This Period

PUBLIC ENGAGEMENT

- No Public Engagement tasks this period

Anticipated Work to be Performed Next Period – August 2023

PROJECT MANAGEMENT

- Project management and administration
- Internal team coordination

ROADWAY DESIGN

- Minor adjustments if required due to final drainage / landscaping layouts
- Finalize 60% design

DRAINAGE DESIGN

- 60% design updates for storm system and water quality ponds
- Exhibit updates for Drainage Basins A and B

ILLUMINATION

- Coordination with landscape/hardscape on final luminaire placement; adjustment if required
- Finalize 60% design based on new shared-use path alignments

UTILITY COORDINATION

- Continue proposed utility assignments
- Finalize 60% utility conflict matrix

ENVIRONMENTAL

- No tasks anticipated next period

ROW SURVEYING

- No tasks anticipated next period

LANDSCAPE, STREETSCAPE, URBAN DESIGN

- Coordination with illumination on luminaire placement
- Irrigation updates with finalized landscape / trail design
- Finalize 60% design

GEOTECHNICAL ENGINEERING AND PAVEMENT DESIGN

- Finalize pavement design memo

PS&E PREPARATION

- 60% PS&E package development – consolidate plan set from disciplines
- Quality control reviews of entire package
- 60% submittal to City end of August

PUBLIC ENGAGEMENT

- No tasks anticipated next period

Project Needs – *This Period*

- None this period

Project Challenges and Resolutions – *This Period*

- Potential delays in finalizing 60% drainage design due to continued coordination on drainage approach (water quality vs detention). Potential for this to delay 60% design package submittal into September from August.

This progress report reflects work performed during the given month. Invoice periods may vary slightly. Subconsultant invoices may be delayed in the invoicing process.